

The Commercial National, and
Portland Savings Banks.

NORTHWEST SYSTEM OF BANKS.

Remarkable Growth of Business in Five Years—
Relations of the Twin Banks—The
New Bank Building.

The Portland Savings bank celebrates this day by moving into its own handsome building at the south west corner of Second and Washington streets. The incident is notable one because it illustrates in a very clear and forcible manner the importance of business in this community. This bank is a business as an institution, and in 1850, a small room at the south west corner of First and Ash streets, with a nominal capital of \$125,000, of which in fact over 20 per cent was paid up. Its promoters were men of the highest personal and financial responsibility, and from the beginning the institution enjoyed perfect public confidence and the best of credit. Mr. D. P. Thompson was president and manager, Mr. J. W. Brazier was vice-president, and Mr. W. V. Spender was secretary and cashier. Since that time, however, the bank has grown more and more, and its business to Americans will be unsurpassed.

There were the citizens, who identified themselves with Amer. and fought with them against savage nations, bold and brave and true.

Dr. McMurtry, a man of great energy and strength.

He often discussed political issues with his neighbors, and often in joint debate with Gen. J. F. Smith.

He was a fine speaker, well read and had good command of language.

He was the son of a Scotchman, and was born in Scotland.

He was a man of great personal interest.

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THE EAST.

Summary of the Condition of Business.

ECONOMY TALK FROM THE "SU."

The Large Business Interests of the West—The Bankers and the Creditors Arrested—Notes from Various Points.

sumberable amount of the draft covered by said letter. No such letter, having been written, the Stock Growers' bank sent an urgent telegram to that effect. On December 30 a similar telegram was received from the national bank of Texas at Galveston, asking for a draft drawn on the Fourth National bank of New York for \$5000, in favor of George L. Sanders, who was good. No such draft having been drawn, a telegram was sent to this effect.

By mail that evening came a letter to the Stock Growers' national bank from a bank in Montgomery, Alabama, acknowledging receipt of a letter of the Stock Growers' national bank, dated December 18, advising George L. Sanders, and requesting them to cash a draft of the Stock Growers' national bank for \$6000 on the Fourth National bank of New York and enclosing the signature of Sanders, and sealed with the bank's seal. No such letter having been received, the Montgomery bank was wired accordingly, and telegrams were sent to all correspondence of the Stock Growers' national bank, east and west, warning them of these attempts to negotiate forged drafts.

To-day a telegram was received from the Fourth National bank of New York, saying a forged draft purporting to have been drawn by the Stock Growers' national bank had been presented and payment refused. From the length of time elapsing between the date of the letter from Montgomery and the telegram from the bank pronouncing the aforesaid a forgery, it is feared that the Montgomery bank paid the forged draft.

WHAT BY A BURGLAR.

NEWCASTLE, Penn., Dec. 3.—James Kincaid, a prominent citizen of Lancastertown, near here, was fatally injured by an unknown burglar at an early hour this morning. The burglar had secured Kincaid's money and got a watch from his clothes, and was leaving the house when Kincaid was awakened. He followed the burglar down stairs, and the latter turned on him and drawing a revolver shot him through the breast, the bullet passing through the body and coming out at his back. The burglar then made his escape. Kincaid is still living, but there is no hope of his recovery. There is no clue to his assailant.

THE YEAR'S BUSINESS.

As regards the year's business, shows that Lockwood and St. Paul alone constituted the center of the year's business, and the following ratios of stocks, each of which constitutes a majority of more than 50 per cent. of the year's business:—Part 12, 40.30%; Lockwood, 14.00%; Lake Shore, 8.79%; 262; Northwestern, 4.00%; Union Pacific, 6.50%; 101; West & South, 11.45%; New York Central, 5.10%; 69; Penn., 5.05%; Missouri, Kansas and Texas, 2.87%; Erie, 2.87%; 616; Northern Pacific, 2.89%; 88; Louisville & Nashville, 2.77%; Oregon & Trans-continental, 2.54%; 19; International, 5.13%; Texas & Pacific, 1.5.

ARRESTED FOR SMUGGLING.

NEW YORK, Dec. 31.—A Montreal special says that J. J. Mulroy, leading tailor of that city, who has many American customers, was arrested by United States treasury detectives at Plattsburgh, New York, on Tuesday, and held for trial.

WASHINGTON.

More Villification of Gen. Grant by Rosecrans.

SOME NEWS FOR PORT TOWNSEND.

A bad Rating for Certain Mail Contractors—Values not Wanted by the Government—The Indian Troubles.

WASHINGTON, Dec. 31.—In reference to the report that friends of Gen. Grant will make an effort to prevent the confirmation of Gen. Rosecrans as regester of the treasury, or account of his vilification of the dead ex-president, Gen. Grant, will say that he knew of no organized movement in this direction, and that he was not afraid of an "anti-Grant" friends could do to him. He was ready to be tried by his record, and stand or fall by that.

Continuing, he entered upon a tirade against the dead general. Grant himself knew, he said, that in Grant was a human "right and a wrong riding down the Columbia in '63," said telegram, "and in the course of a conversation he admitted that the victory at Fort Donelson was won by a scoundrel. He confessed to me at the time that he was ignorant of military matters, but that he never knew when he was lied."

The register added that Gen. Grant's connection with Ferdinand Ward demonstrated to all thinking people that Grant was either an idiot or a knave. "In the former, how absurd to worship him as a deity," he exclaimed; "if the latter, he deserved the execration of all honest men."

THE SHON ESTATE IN THE PITTS.

WASHINGTON, Dec. 31.—The assets of the estate of the late ex-Senator Sharon, of Nevada, to-day placed on record a dead which was made by Sharon November 4, 1865, a short time before his death, by which he tried to kill himself. Sharon, and his son, and his son's son, all live in New York city and elsewhere, except those countries with San Francisco, and indirectly with Portland. They have not a single ship in commission, but they continue to be large patrons of the great trans-Pacific steamship lines.

ever was to avoid arrest for participating in an election riot at El Paso. The Mexicans were recently married last summer. Kellogg should get him up to the Mexican authorities. On learning their story and discovering a large lot of Mexican mail, Kellogg resoled the piece now, greatly to their satisfaction.

GOBLET & MACLEAY.

A Few Words Respecting one of our Great Business Houses.

A bad Rating for Certain Mail Contractors—Values not Wanted by the Government—The Indian Troubles.

AMONG the business houses of this city, long established and of the highest standing, is that of Messrs. Corbitt & Macleay. It came into existence in 1866, twenty years ago, and from the beginning has been under the personal management of Mr. Donald Macleay, who has gone to be of our most active and prominent issues of late. Mr. Corbitt is a resident of San Francisco and is well known in Oregon through his connection with this firm. Shortly after the organization Mr. Kenneth Macleay entered it as a partner and has held that position continuously till now. In the beginning the business of the house was restricted to the wholesale grocery and general commission trade, and it extended at once throughout the north west, from Troy, of Oregon, Washington and Idaho, but in less than ten years, in connection with this established business the firm engaged heavily in import and exporting and soon passed all competitors in the important enterprises. Combinations were formed in the Sandwich Islands, China, Japan and Australia and for several years Messrs. Corbitt & Macleay engaged their own fleet in carrying out cargoes of Oregon goods to the remote countries and bringing in return cargoes of sugar, tea and other semi-precious products. Of this fact the "Matai Macleay" will, from her name, be best remembred and doubtless the "Garrabald" and "Spargo Hawk" have not been forgotten. The Hawaiian so-called reciprocity treaty destroyed the island trade, and with its failure Messrs. Corbitt & Macleay gave up their ships and in 1881 entering their trade with China, Spain and America, made use of the steamship which is most ingenious, book-keeping has not been able to baffle the public, the constant calls for fixing debt is filling up, of which it is hard to know the real amount. Year after year F. & C. have been spending millions beyond its income. If the proceeds make longer in their taxation

increasing, St. George people showed fight and commenced pulling down barricades and attacking the police. A strong detachment of militia has just been ordered out, and as the Mexican people are very indignant a free fight is anticipated.

THE CHURCHES WANT A CHANCE.

MONTGOMERY, Dec. 31.—A petition was presented to the superior court this afternoon by George Stephen, Richard B. Augus, D. McIntyre and F. Donald Smith, asking that a guardian be appointed to aid judicial abandonment be made of the property of Bradley Barlow, and that a meeting of creditors be called, in virtue of judgment obtained by them in January, 1883, for \$10,000.

EUROPEAN POLITICS.

A WARLIKE OUTLOOK.

NEW YORK, Dec. 31.—The Post's London special says the new year's peace prospects are not bright. Turkey has supplied more guns in the last month than in almost the whole year previously. Turkey is still massing troops on the Macedonian frontier. The expense of keeping her immense force under arms all winter will be frightful. The attitude of Greece, showing no signs of intention to disband, creates the same apprehension. It is stated here that very large sums of money have been placed in the United States.

ARMED FORMALLY ANNEXED.

LONDON, Dec. 31.—By a proclamation which will be issued in India and England to-morrow, Burma will be formally annexed to the British empire. The proclamation will say that territories formerly governed by King Thibaw will no longer be under his rule, but will become the property of the Queen of Great Britain and Ireland and Empress of India, and that the government of the country will be administered during her majesty's pleasure by officers appointed by the viceroy of India.

INDIA WEAKENS.

London, Dec. 31.—It is said that when the Sepoy troops evacuated the Widdin district against the San Francisco merchants and associations of systematic raid in the matter of imports were based mainly on robbery, and that proof was not forthcoming without very great difficulty. The word "confidential" had proved a tempting bait for the testious officials, and a very large supply of rumors was driven upon, which in a confidential communication would probably serve as fact, but publication of the letter has brought about the case of

FOREIGN DISLOCATIONS.

The French Republic on the Verge of Spain.

THE CAUSES OF THE CRISIS.

A Warlike Outbreak in Europe—Great Britain Forcibly Assumes Burmese Throne.

Bad Questions.

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PACIFIC COAST.

Customs Officers Placed in an Unenviable Light.

MANNING PLAYS THEM FALSE.

The Year's Record for San Francisco—More Hard Luck for San Francisco—Fruit, the Porter, Arrested.

SAN FRANCISCO, Dec. 31.—Some time ago Secretary of the Treasury Manning sent out a circular to customs officials, asking for their views as to the conduct of business in the customs service. The circulars were marked "confidential," and it was naturally supposed that the replies would also be considered confidential. What was the surprise of the trusting customs officers in this city when a big book of 200 pages was published, containing in full all of the answers to the secretary's questions. The book sold with peculiar force upon Appraiser Beck and Assistant Appraiser Frost, who had been particularly confidential and explicit in who had handled San Francisco merchandise without gloves.

Men who were thus criticised by the appraisers have recently been complaining of overvaluation of goods. The complaining instructions have fear, with interest, the appraisers' reply. The proclamation will say that territories formerly governed by King Thibaw will no longer be under his rule, but will become the property of the Queen of Great Britain and Ireland and Empress of India, and that the government of the country will be administered during her majesty's pleasure by officers appointed by the viceroy of India.

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